

1925

of the collection

of the collection

of the collection

THIRD FLOOR
KEYSER BUILDING
CALVERT AND REDWOOD STS



TELEPHONES
LOCAL AND LONG DISTANCE
ST PAUL 2509-10-11

April 8, 1937.

John L. Garrett, Esq.,
Garrett Building,
Baltimore, Md.

Dear John:-

Our Mr. Brady, who has been taking on the matter of insurance on your collection of coins, gives me the attached memorandum from which it would appear that it is practically impossible to procure this insurance except through the Lloyds, London and in connection with an application to be made to the Lloyds Underwriters it will be necessary to have a complete inventory as well as state the name of the party or parties placing the value on them or appraising them.

This is, of course, rather troublesome but it looks to me that this is the only way you could get insurance protection. Under the circumstances, do you care to have an inventory made. If so, we will be glad to take the matter on further with the Lloyds representatives as soon as this is done.

Very truly yours,

A handwritten signature in blue ink, appearing to read "John W. Frick", with a horizontal line underneath.

JTF:MM

From - Mr. Brady,

To - Mr. Frick.

JOHN W. & ROBERT GARRETT - COIN COLLECTION.

It looks as if the only insurance I can get for Mr. Garrett on the coins would be through Lloyds, London, and I would have to submit to the Lloyds Underwriters additional information from that which Mr. John Garrett gave me. When I spoke with him I asked him if he could furnish me with an inventory of the coins and he said he could, but this would be a terrible job. This is the one condition that I am afraid we are going to have trouble with. The Lloyds Underwriters will want an inventory of these coins and they will want to know also as to who placed the value on them, or who appraised them.

I have exhausted the market here and have had Mr. Weller, manager of the Brokerage & Service Department of the Commonwealth, scour the New York market but without success and it would seem that the only coverage that we could get, if we could get any at all, would be through Lloyds.

Do you want to ask Mr. Garrett for this inventory or would you care if I went after him direct?

32

April 10, 1922.

Dear John:-

In view of Mr. Brady's report it will be impossible for me to do anything further in regard to the insurance on the coins. Some day I may be able to complete an inventory of them but it is quite impossible at the present moment. Much obliged.

Sincerely,

JWG/S

Mr. John W. Frick,
Keyser Bldg.,
City.

THIRD FLOOR
KEYSER BUILDING
CALVERT AND REDWOOD STS.



TELEPHONES
LOCAL AND LONG DISTANCE
ST PAUL 2509-10-11

June 12", 1922.

Mr. John W. Garrett,
Garrett Building,
City.

Dear Sir:

COINS COLLECTION.

Some time ago we took up at your request the question of insuring American and foreign coins and medals which you have and which are usually kept in the Garrett Building. It seemed that in all of the sources through which we endeavored to secure this insurance in this country they all insisted upon an inventory, which you advised us you were unable to complete because of the considerable amount of work which would be attached to the compiling of such inventory.

We have taken the question of insuring these coins up with the London Lloyds and are now pleased to advise you that we can secure insurance against burglary, house breaking, theft and/or larceny, with or without violence, fire, explosion of boiler, gas explosion and/or lightning against these coins under a blanket form and at a rate of \$.50 per \$100.00 of value. There will be no necessity of your compiling an inventory, but you should carry at least 100% of insurance to value.

A specimen of the form under which these London Underwriters would write the insurance is attached hereto.

We feel that the rate and coverage are particularly desirable and if you should be further interested and want any additional information we shall be very pleased to supply you with same.

Very truly yours,

BALDWIN & FRICK.

ELB:NEB.

E

Commercial Form.

Form approved
by Lloyd's Underwriters' Fire
and Non-Marine
Association.

LLOYD'S BURGLARY THEFT AND FIRE POLICY.

(Subscribed only by Underwriting Members of Lloyd's who have complied in all respects with the requirements of the Assurance Companies Act of 1909 as to security and otherwise.)



Be it known that

paid Premium or Consideration to Us, who have hereunto subscribed our Names to Insure from Loss or Damage by **Burglary, Housebreaking, Theft, and/or Larceny**, with or without violence, or by **Fire, Explosion of Boiler, Gas Explosion, and/or Lightning**, whether Fire ensue or not, the property herein specified at the premises herein mentioned.

£

Including risk of damage done by Burglars and/or Thieves to property insured and/or premises and/or fixtures and/or fittings. (The average clause, and £5 franchise clause, as below, do not apply to this item).

Property Insured.

Provided always that there shall be no claim on this Policy when the whole loss by theft or robbery on any one occasion does not amount to £5, or for loss by theft, robbery or misappropriation by members of the Assured's household, business staff, or other inmates of the insured premises.

This Policy is subject to the Condition of Average, that is to say, if the property covered by this insurance shall at the time of any Loss be of greater value than the sum insured hereby, the Assured shall only be entitled to recover hereunder such proportion of the said loss as the sum insured by this Policy bears to the total value of the said property.

From the
To the

day of
day of

No claim to attach to this Policy for loss or damage resulting from War, Insurrection, Riots, Civil Commotion, or Military or Usurped Power.

This Policy does not cover fire or other damage occasioned by explosion, except by Explosion of Boilers used for domestic purposes or of Illuminating Gas.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void, and all claim thereunder shall be forfeited.

The Assured, in case of Loss or Damage, shall, as a condition precedent to his right to be indemnified in respect thereof, give to the Underwriters such information and evidence as to the property Lost or Damaged, and the circumstances of the Loss or Damage, as the Underwriters may reasonably require and as may be in the Assured's power.

A statutory declaration by the Assured with regard to any Loss or Damage by Burglary, Housebreaking, Theft and/or Larceny, that he believes it to fall within the meaning of this Insurance, and further, that he has no reason to suspect or believe that it has been caused by any excepted risk or is in any respect a Loss or Damage from which the Underwriters are by this Policy declared free of claim, shall be *prima facie* evidence that the Loss or Damage is not of a character excluded by the terms of this Policy.

Now know ye, that we the Insurers do hereby bind Ourselves, each for his own Part and not one for Another, our Heirs, Executors, and Administrators, to pay or make good to the said

Executors, Administrators and Assigns, all such Losses, not exceeding the Sum of

in all as he or they may from time to time sustain by any such Theft or Robbery or Fire as aforesaid during the said period, within Seven Days after such Loss is proved, and that in proportion to the several sums by each of Us subscribed against our respective Names.

IN WITNESS whereof we, Underwriting Members of Lloyd's have subscribed our Names and Sums of money by us insured.

Dated in London, the

Day of

One Thousand Nine Hundred and

Fox I roller-46

Baldwin and Frost, 1922

(702)

